

# WHAT IS COST TO TAXPAYER?

			<u>POTENTIAL SAVINGS</u>
AUTHORIZED BOND AMOUNT:	\$	6,831,845	\$ 1,970,000
TERM (YEARS):		30	
INTEREST RATE:		3.92%	
 ANNUAL PAYMENTS:		 \$391,258	 \$112,821.29
TAX RATE INCREASE REQUIRED TO SERVICE DEBT:	\$	0.34 /\$1,000	\$ 0.10 /\$1,000
 IMPACT on \$ 150,000 HOME	\$	51.43	\$ 14.83
\$ 200,000 HOME	\$	68.57	\$ 19.77
\$ 250,000 HOME	\$	85.71	\$ 24.72
\$ 300,000 HOME	\$	102.86	\$ 29.66
\$ 350,000 HOME	\$	120.00	\$ 34.60
\$ 400,000 HOME	\$	137.14	\$ 39.55

## TO PUT IT ANOTHER WAY:

CURRENT TAX RATE FOR 2025:	\$	17.15
LESS AMOUNT FOR CITY HALL/OPERA HOUSE DEBT:	\$	(0.34)
<u>TAX RATE WITHOUT CITY HALL/OPERA HOUSE DEBT:</u>	\$	<u>16.81</u>